

# Confused About Life Insurance?

START HERE: WE BREAK IT DOWN FOR YOU

## What Is Life Insurance?

Life insurance is a promise to your family.

When you buy life insurance, you pay a small amount (called a **premium**) on a payment schedule. If something happens to you, there will be cash available for your family or beneficiary (**an assigned recipient**) to help cover things like outstanding bills, mortgage payments or other expenses.

### THINK OF IT LIKE THIS

It's financial protection that kicks in when you're no longer there to provide for your loved ones.



## Why Is Having Life Insurance Important?

### YOUR FAMILY'S FINANCIAL SAFETY NET



Helps pay for everyday expenses like rent, groceries, and utilities



Could contribute to your children's education costs



Helps replace your income so your family can keep their lifestyle



Gives you peace of mind knowing your family is protected

### THE REALITY CHECK\*

**Almost half**

of Americans do not have life insurance—which means no safety net for their family

**4 in 10**

Americans say they know little about life insurance

**Nearly half**

of Americans would face financial hardship within 6 months if they lost their main income

\*2025 Insurance Barometer Study by Life Happens and LIMRA

## THINK ABOUT YOUR GOALS

1

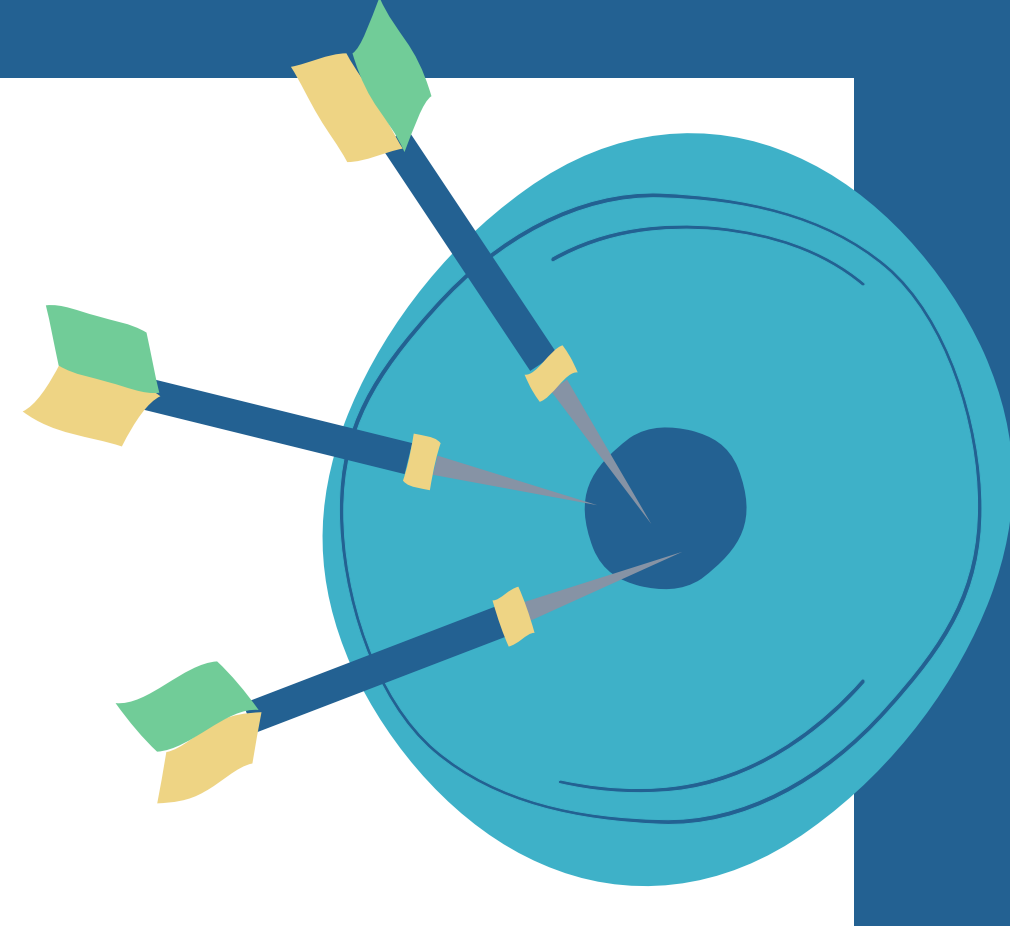
How long do you want coverage? (10 years? Your whole life?)

2

Do you want coverage that builds cash value over time?

3

How much can you afford to pay each month?



## Top 5 Life Insurance Terms Made Simple



### BENEFICIARY

The person who gets the money when you pass away (usually your spouse or children)

### CASH VALUE

Money that grows over time with whole life insurance policies that you can borrow against or withdraw from during your lifetime while your policy is active



### GUARANTEED ISSUE

Life insurance you can get without answering health questions or taking a medical exam

### PORTABLE

You can take your life insurance offered through your employer with you when you change jobs



### PREMIUM

The amount you pay for your life insurance (monthly, quarterly, or yearly)—like your monthly phone bill, but for life insurance

## READY TO PROTECT YOUR FAMILY'S FUTURE?

Contact your **HR department** or search **Boston Mutual Life** to learn more.

