

120 Royall Street • Canton, MA 02021 • T: 800.669.2668 • F: 781.770.0575 • www.bostonmutual.com

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FOR IMMEDIATE RELEASE

BOSTON MUTUAL LIFE INSURANCE COMPANY APPOINTS NEW VICE PRESIDENT - CHIEF UNDERWRITING AND PRODUCT OFFICER

National Insurance Solutions Provider Continues Growth with New Chief Underwriting and Product Officer

Canton, Mass. – (June 2, 2016) – Boston Mutual Life Insurance Company, a national provider of <u>insurance solutions for individuals and at the workplace</u>, today announced the appointment of Joseph W. Sullivan, J.D., as Vice President – Chief Underwriting and Product Officer. In this newly created role, Mr. Sullivan will oversee the company's underwriting and product development efforts, creating a strategic vision, objectives, and operational plans for an integrated underwriting and product department.

"With his extensive experience in the insurance industry, Joseph Sullivan will play an integral role in expanding our underwriting expertise, product initiatives, and strengthening our position in the market," said Paul A. Quaranto, Jr., Chairman, Chief Executive Officer and President at Boston Mutual Life Insurance Company. "As we continue to invest in the resources to support our constituents, and as we move forward with the next growth phase of our Workplace Solutions and General Agencies divisions, we've built a strong foundation to maintain our positive momentum."

In conjunction with Mr. Sullivan's addition to the company, Boston Mutual will introduce a new department that will integrate its current General Agencies and Workplace Solutions underwriting teams into a highly effective, cross-trained risk assessment and pricing organization. Mr. Sullivan and this new team will also assume responsibility for managing and expanding the company's existing product capabilities, which include a variety of insurance solutions for both the individual and workplace markets, and identifying new product opportunities in the future.

Joseph Sullivan was most recently Chief Executive Officer, U.S. Accident Division, at Pan-American Life Insurance Company in Shrewsbury, Massachusetts. Previously, he served in various roles at Greenwood International Insurance Services, Inc., including Chief Executive Officer (2011 – 2015), Chief Operating Officer (2003 – 2011), and Senior Vice President (2000 – 2003). Prior to joining Greenwood International Insurance Services in 2000, he also has underwriting experience at Health Reinsurance Management Partnership, The New England, UNUM, and State Mutual, and was self-employed as an attorney, specializing in estate planning.

Mr. Sullivan holds a law degree from Suffolk University in Boston, and earned his Bachelor of Science degree from Stonehill College in Easton, Massachusetts, with a

major in Business Administration, Human Resource Management. Mr. Sullivan is a member of the Board of Advisors for Advanced Medical Strategies (AMS) in Lynnfield, Massachusetts. He is also a current member of the Massachusetts Reinsurance Bar Association, and served as an Adjunct Professor at Western New England College in Springfield, Massachusetts. In addition, Mr. Sullivan is a member of the Our Lady of the Rosary Finance Committee in Worcester, Massachusetts.

About Boston Mutual Life Insurance Company

Founded in 1891, Boston Mutual Life Insurance Company has enjoyed a long history of financial strength and stability. Headquartered in Canton, Massachusetts, Boston Mutual has been a recognized leader for 125 years in providing flexible insurance products to working Americans and their families in the private and public sectors of the USA. For more information, please visit <u>www.bostonmutual.com</u> or follow the company on Facebook (<u>/BostonMutualLifeIns</u>).

Media Contact:

Meredith D'Agostino Boston Mutual Life Insurance Company <u>meredith_dagostino@bostonmutual.com</u> (800) 669-2668 x276

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