FOR IMMEDIATE RELEASE

BOSTON MUTUAL LIFE INSURANCE COMPANY ANNOUNCES NEW CHAIRMAN OF THE BOARD OF DIRECTORS

President and CEO Paul A. Quaranto, Jr. Elected Board Chairman

Canton, Mass. – (April 21, 2016) – Boston Mutual Life Insurance Company, a national provider of insurance solutions for individuals and at the workplace, today announced that its current President and Chief Executive Officer, Paul A. Quaranto, Jr., has been elected Chairman of the Board of Directors. Mr. Quaranto assumed the Chairman role at the company’s annual meeting on April 20, 2016, and will continue to serve as President and CEO.

“This election completes a smooth and orderly transition which began back in 2012 when Paul was elected President,” said Paul Petry, former Chairman of the Board at Boston Mutual Life Insurance Company. “The Board of Directors is confident in Paul’s leadership and the strategic direction he has set for continued success in an ever changing environment. I am excited about the plans for the future and look forward to continuing to serve as a director.”

Mr. Quaranto joined Boston Mutual in 1990. He served as Vice President – Group Insurance until 2012, when he was elected President and Chief Operating Officer. In 2014, he was elected Chief Executive Officer in addition to President.

“I’m honored to be elected as Chairman of the Board of Directors,” said Paul A. Quaranto, Jr., President and Chief Executive Officer at Boston Mutual Life Insurance Company. “I look forward to working with the Board in our ongoing efforts to strengthen the company’s position in the market, create platforms for growth, and support our policyholders, producers, and employees.”

Mr. Quaranto is the Chairman of the Life Insurance Association of Massachusetts and also serves on the American Council of Life Insurers’ Forum 500 Board of Governors. He is on the Development Board for My Brother’s Keeper, located in Easton, Massachusetts.

A fellow of the LIMRA Leadership Institute, Mr. Quaranto holds a bachelor’s degree in administrative science from Colby College in Waterville, Maine, and a master’s degree in business administration from Anna Maria College in Paxton, Massachusetts.
About Boston Mutual Life Insurance Company
Founded in 1891, Boston Mutual Life Insurance Company has enjoyed a long history of financial strength and stability. Headquartered in Canton, Massachusetts, Boston Mutual has been a recognized leader for 125 years in providing flexible insurance products to working Americans and their families in the private and public sectors of the USA. For more information, please visit www.bostonmutual.com or follow the company on Facebook (/@BostonMutualLifeIns).

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