

September 25, 2008

An Important Message from the President on Boston Mutual's Financial Strength

To Boston Mutual's Employees, Distribution Partners and Producers,

Over the last two weeks, the financial markets have experienced unprecedented volatility and uncertainty. What impact has all this turmoil had on us? The simple answer is "Not Much!".

I want to take this opportunity to reassure all of you and your clients that Boston Mutual remains financially strong with excellent ratings. We have an excellent surplus position and a very conservative investment philosophy. Our current investment philosophy limits us from investing more than 1% of the investment portfolio in any one company. Due to this conservatism, we had only minimal exposure to the problem companies, Lehman and AIG, with losses conservatively projected to be less than ½ of one percent of our assets. In addition, we do not have any exposure to assets affected by sub-prime mortgage problems.

Our balance sheet (ie assets and liabilities) is very strong and additionally, we are having a very good year.

We will continue to monitor the financial markets to ensure that we stay ahead of any new problem areas. As a result, you should rest assured that we will continue to meet our obligations to all current and future policyholders.

We value our relationship with you and appreciate the trust you have placed in Boston Mutual.

Sincerely,

Paul Petry

Chairman, President and CEO
Boston Mutual